

Transnet SOC Ltd
Registration Number
1990/000900/30

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Transnet SOC Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1990/000900/30)
Issuer Bond Code: BITRA
("Transnet", "the Company" or the "Issuer")

PUBLICATION OF THE REVISED TRANSNET SUPPLY CHAIN MANAGEMENT POLICY

Noteholders are hereby notified that Transnet's Board of Directors has approved revisions to the company's Supply Chain Management (SCM) Policy. This Policy came into effect on 11 December 2023. This new Policy is in compliance with all applicable laws to give effect to an appropriate procurement system that is fair, transparent, cost-effective, competitive and equitable as envisaged by Section 51(1)(a)(iii) of the Public Finance Management Act (PFMA) read with Section 217 of the Constitution of the Republic of South Africa.

The revised Policy empowers Transnet to differentiate between procurement that is directed at operations for revenue generation and procurement of other goods and/or services for consumption. This will enable Transnet to put in place appropriate procurement mechanisms that will ensure agile sourcing of goods and services for commodities that have an impact in the delivery of goods and/or services to Transnet customers. It will be ensuring that the maintenance of machinery, equipment, rolling stock, railway lines etc. is not compromised due to delays in procurement processes which result in congestion in the Ports and other areas as we recently experienced.

The Policy can be found on Transnet's website on the following link:

https://www.transnet.net/InvestorRelations/Governance/Transnet%20SCM%20Policy_%20effective%2011%20December%202023_approved%20by%20the%20Board.pdf

Johannesburg

26 March 2024

JSE Debt Sponsor

Absa Corporate and Investment Bank (a division of Absa Bank Limited)

